

 Housing Revenue Account 2023/24 Outturn Revenue Budget Monitoring Report P6				
	Budget	Forecast	Variance	
	£000	Outturn	£000	%
		£000		
Income:				
Dwelling Rents	(60,868)	(61,589)	(721)	1.2%
Non-Dwelling Rents	(104)	(98)	6	-5.8%
Tenants Charges	(1,504)	(1,595)	(91)	6.1%
Leaseholder Charges	(606)	(651)	(45)	7.4%
Interest and Investment Income	(210)	(2,007)	(1,797)	855.7%
Contribution towards Expenditure	(647)	(990)	(343)	53.0%
Total Income	(63,939)	(66,930)	(2,991)	4.7%
Expenditure:				
Repairs & Maintenance	14,594	19,684	5,090	34.9%
Supervision & Management	18,421	19,480	1,059	5.7%
Rent, Rates, Taxes & Other Charges	178	178	0	0.0%
Interest Payable	11,267	11,267	0	0.0%
Provision for Bad Debts	750	500	(250)	-33.3%
Depreciation	15,620	15,620	0	0.0%
HRA Democratic Recharges	406	406	0	0.0%
Revenue Contribution to Capital	2,538	0	(2,538)	-100.0%
Total Expenditure	63,774	67,135	3,361	5.3%
Transfer to / (from) Housing Reserves	165	165	0	0.0%
HRA Deficit / (Surplus)	0	370	370	0.0%
Housing Revenue Account Balance:				
Opening Balance at 1 April 2023	(2,892)	(2,892)	0	0.0%
Deficit / (Surplus) for year	0	370	370	0.0%
Proposed Contributions to Reserves	0	0	0	
Closing Balance at 31 March 2024	(2,892)	(2,522)	370	